

May 03, 2024

BSE LimitedPhiroze Jeejeebhoy Towers
Dalal Street

Mumbai-400001

National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East)

Mumbai – 400 051

Scrip Code: 535754 Symbol: ORIENTCEM

Sub: Disclosure w.r.t. order passed by Joint Commissioner of State Tax, Adilabad,

Telangana

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received Order from the Joint Commissioner of State Tax, Adilabad, Telangana demanding payment of GST amounting to Rs.1,29,598 (Rupees One lakh Twenty Nine Thousand Five Hundred Ninety Eight Only) and a penalty of Rs.20,000 (Rupees Twenty Thousand Only) for the incorrect availment of Input Tax Credit. The Company after considering the magnitude of the demand and the associated legal expenses for an appeal, has decided not to pursue the appeal and to proceed with the payment.

The details as required under the abovementioned regulation read with Para A of Part A of Schedule III, in this regard, are attached herewith.

You are requested to take the same on record.

Thanking you,

For Orient Cement Limited

Diksha Singh

Company Secretary and Compliance Officer

Encl: As stated above



<u>Annexure</u> Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the actions(s) initiated, taken or orders passed

Sr.	Particulars	Description
1	Name of the Authority	Joint Commissioner of State Tax, Adilabad, Telangana
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed confirming demand for GST of Rs. 1,29,598 (Rupees One lakh Twenty Nine Thousand Five Hundred Ninety Eight Only) and a Penalty of Rs. 20,000 (Rupees Twenty Thousand Only) on the incorrect availment of Input Tax Credit
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 02, 2024
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	Incorrect availment of Input Tax Credit
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The order has no major financial impact on the Company and is limited to the extent of Rs.1,29,598 and a penalty of Rs.20,000. Considering the magnitude of the demand and the associated legal expenses for an appeal, the Company has decided not to pursue the appeal and to proceed with the payment.