

July 27, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Streets  
Mumbai-400001

**Scrip Code: 535754**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Scrip Code: ORIENTCEM**

Dear Sir/ Madam,

**Sub.: Newspaper Publication - Extracts of Unaudited Financial Results of the Company for the quarter ended on 30th June 2025**

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of Orient Cement Limited ('Company') at its Meeting held on Friday, 25th July 2025, considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June 2025.

Further, pursuant to provisions of Regulation 47 of SEBI Listing Regulations, the extract of the Unaudited Financial Results of the Company for the quarter ended on 30th June 2025, has been published by the Company in Business Standard (English edition) on July 26, 2025, and in Pratidin (Odia edition) today i.e., July 27, 2025. Copies of the same are enclosed herewith for your information and record.

This information is also available on our website <https://orientcement.com/>

Thanking you,

**For Orient Cement Limited**

**Shrishti Jain**  
**Company Secretary and Compliance Officer**  
E-mail id: [investors@orientcement.com](mailto:investors@orientcement.com)

**Encl: As above**

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# Bajaj Finance stock slips 5% on cautious outlook

Scrip accounted for 14% of 721-point loss in Sensex on Friday

NIKITA VASHISHT  
New Delhi, 25 July

A cautious commentary from the management of Bajaj Finance, after the June quarter results, has soured investor sentiment. Shares of the consumer financier nosedived 6.3 per cent on the BSE to a low of ₹897.65 apiece during intraday trade, before recouping losses partially to end 4.7 per cent lower (from previous close) at ₹913.65. The stock accounted for nearly 14 per cent of the 721-point (0.88 per cent) loss in the BSE Sensex on Friday.

While announcing its financial results for the first quarter of the current financial year (Q1FY26), Bajaj Finance said it is seeing stress build-up in the two-wheeler, three-wheeler, and the micro, small and medium enterprises (MSME) segments. This came even as the company took several actions across all products to reduce the contribution of customers with multiple loans.

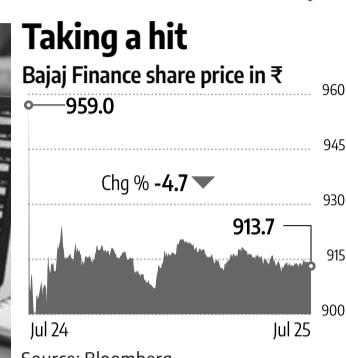
This, it said, may keep credit costs elevated along with capping growth in assets under management (AUM) during the financial year. MSME loans accounted for nearly 12 per cent of the total AUM at the end of the June quarter, while the two/three-wheeler financing accounted for 3.6 per cent, and car loans 2.8 per cent. Mortgages remained the top business segment, cornering 31 per cent of the total AUM, which stood at ₹4.41 trillion at the end of June 2025, up 25 per cent year-on-year (Y-o-Y).

"A slowdown in Bajaj Finance's AUM growth is inevitable in FY26. Mortgages are likely to grow slower at 21-23 per cent (3 percentage points slower than earlier). This, along with MSME, two-/three-wheeler loans, and car loans, forms 49-50 per cent of the book which will likely grow slower in FY26," said analysts at HSBC. The rest of the portfolio, they added, will have to pick up the slack.

This is unlikely to be enough to take Bajaj Finance to the 24-25 per cent Y-o-Y AUM growth threshold. While the management has, for now, pegged the overall AUM growth between 23 per cent and 24 per cent for FY26, HSBC has cut its AUM growth estimate to 22 per cent Y-o-Y for the year. Worried over the lingering asset quality concerns in the MSME/auto loan segment, analysts at JPMorgan downgraded the stock to 'neutral' from 'overweight'.

They believe the headwinds could also invite downward revisions in AUM growth estimates for the next financial year as well. This may pause the stock's rerating for a quarter or two. UBS has a 'sell' rating, while Macquarie and Bernstein have 'underperform' ratings with respective target prices of ₹750, ₹800, and ₹640.

Analysts believe the medium-to-long term outlook for Bajaj Finance



## Bajaj Finserv Q1 profit zooms 30%

Bajaj Finserv's consolidated net profit grew 30 per cent year-on-year (Y-o-Y) to ₹2,789 crore for the first quarter of 2025-26 (Q1FY26). Its net profit stood at ₹2,138 crore in Q1FY25. The company, a listed holding entity for the Bajaj group's finance and insurance businesses, reported a 13 per cent Y-o-Y rise in its consolidated total income at ₹35,451 crore in Q1 from ₹31,480 crore in the year-ago period, it said in an exchange filing. Its stock

closed 2.3 per cent lower at ₹1,985.5 per share on the BSE. The interest income rose to ₹18,889 crore in Q1 from ₹15,521 crore in the year-ago period. The premium and other operating income from the insurance business grew to ₹12,804 crore in Q1 from ₹12,296 crore in Q1FY25. The fees and commission income rose marginally to ₹1,649 crore in Q1FY26 from ₹1,553 crore in Q1FY25.

BS REPORTER

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Analysts believe the medium-to-long term outlook for Bajaj Finance

remains constructive even though the growing headwinds might keep near-term stock performance muted. They believe Bajaj Finance remains the "best quality non-banking financial company (NBFC)" despite the challenges.

Emkay Global Financial Services called the NBFC's Q1 results "satisfactory," given the choppy macro environment. The company reported a consolidated net profit of ₹4,765 crore in Q1FY26, higher by 22 per cent over the previous year. Net interest income (NII), too, rose by 22 per cent to ₹10,227 crore, but net interest margin (NIM) contracted to 10 basis points (bps) quarter-on-quarter (Q-o-Q) to 9.5 per cent. HSBC has 'buy' rating (target: ₹1,080), Goldman Sachs has 'neutral' (target: ₹969), and CLSA has 'outperform' (target: ₹1,150).

Read full report here: [mybs.in/2e0dLIG](http://mybs.in/2e0dLIG)



## Choose a platform that clearly discloses exchange rate, fees

HIMALI PATEL

Indian families spent an estimated ₹1,700 crore in 2024 on bank fees and exchange-rate markups when sending money abroad for education, according to a report by Redseer Strategy Consultants and Wise, a global cross-border payments company. The report calls hidden remittance charges a growing financial burden on households funding children's overseas education.

"Our research shows traditional banks often charge fixed fees and mark up exchange rates, regardless of transfer size. That's why transparency is key," says Taneja Bhardwaj, South Asia expansion lead, Wise.

**Break-up of charges**  
Banks or payment platforms may levy a transaction or processing fee, either as a flat charge or a percentage of the amount

transferred. "It typically goes up to ₹600 or 1 per cent," says Vishal Dhawan, founder and CEO, Plan Ahead Wealth Advisors.

Currency conversion mark-up is another major element. Banks transact with each other at the interbank rate, but this rate is rarely offered to customers. Many remittance service providers add a mark-up of 0.5 to 4 per cent on this rate," says Ankit Mehra, co-founder and chief executive officer (CEO), GyanDhan.

A SWIFT transaction fee also applies when routing payments through the SWIFT network, which generally ranges between ₹15 and ₹50.

Multiple intermediary banks are involved, each of which may deduct ₹10 to 30 per transaction. "When combined, intermediary and SWIFT charges can range from ₹25 to ₹80," adds Mehra.

Another overlooked fee is the one levied by receiving banks,

which ranges between ₹10 and 20, or even higher. Tax collected at source (TCS) applies when total remittances exceed ₹10 lakh in a financial year. "Normally, TCS on education remittances is 5 per cent. But if the funds are borrowed from a financial institution, it is zero," says Pallav Pradyumn Narang, partner, CNK.

Dhawan observes that all the charges combined can amount to 5 to 7 per cent per transaction.

### Checks to run

Check the interbank rate and compare it with the exchange rate your bank or platform is offering. "This will allow you to estimate the mark-up on the exchange rate," says Dhawan. Mehra says a gap of over 1-1.5 per cent suggests you are being overcharged. Transparent platforms clearly disclose the exchange rate

### Smart tips for remitting money

- Select "OUR" fee code if you want to pay all charges and want the recipient to get the full amount
- Compare fees charged both for small and large transfers; these can vary
- Ensure funds are sent in the currency of the destination country (e.g., USD for the US) to avoid double conversions
- Avoid peak remittance days when rates may be worse
- Maintain buffer funds abroad to avoid urgent, expensive transfers

used and the additional fees charged. Mehra recommends platforms like Wise and Revolut for their transparent fee structures. He also emphasises the need to make transfers through regulated platforms operating under Reserve Bank of India guidelines.

### How to minimise charges

Compare multiple providers. "Enquire clearly about forex conversion rates, platform fees, transaction charges, etc. to ensure you understand all components of the fee," says Vibha Kagzi, founder and CEO, ReachIvy.com. Get quotes from all the service providers on the amount you will have to pay and the amount that the recipient will finally receive abroad.

For large payments, especially tuition fees, ask the service provider for better rates. Avoid urgent, last-minute transfers, which restrict your ability to compare fees or wait for better exchange rates.

Larger, less frequent transfers tend to be more cost-effective. "Many providers charge a fixed fee per transaction. Spreading funds over multiple smaller transactions can multiply those fees unnecessarily. Forex rates are usually more favourable for higher volumes," says Kagzi.

Use rate alert tools to monitor favourable currency rates. "We allow customers to track and lock in exchange rates," says Bhardwaj.

The writer is a Mumbai-based independent journalist

## Dollar weakens, euro and pound surge: What it means for your money

The US dollar is losing steam, setting the stage for a global currency realignment led by a resurgent euro and British pound. According to Emkay Wealth Management's latest currency report, persistent uncertainty over US interest rate cuts and tariff policies is eroding dollar strength, paving the way for other major currencies to gain ground.

### Where does the Indian rupee stand?

The Indian rupee has shown short-term strength, pulling back from a low of 87 per dollar. This rebound is fuelled by improved trade data and hopes of foreign capital inflows, particularly once US rates begin to ease.

**Investing overseas?**  
Now may be a good time to look at

euro or pound-denominated assets.

With these currencies strengthening and US dollar assets softening, diversifying beyond dollar-based investments could yield better returns in 2025.

**Planning a Europe trip?**  
A stronger euro and pound may make international travel to Europe or the UK more expensive

in rupee terms. Booking early or locking in rates can help mitigate some costs.

### What to watch in the second half of 2025?

- US Fed policy signals on inflation and tariffs
- Emerging market capital flows, especially into India
- Geopolitical shifts in Europe and Asia

COMPILED BY SUNAINAA CHADHA

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### EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2025 (₹ in Crore)

Particulars	Quarter ended	Year ended
	30.06.2025	30.06.2024
(Unaudited)	(Audited)	31.03.2025
Total income from operations (Net)	1142.10	1116.57
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	(11.82)	34.06
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	(11.82)	34.06
Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	(7.41)	21.91
Total comprehensive Income for the period (Net of Tax)	(7.67)	20.58
Equity Share Capital (Face value of share of Rs.10/- each)	69.21	69.21
Earnings per share (of Rs.10/- Share) (Before and after extraordinary items) (not annualised) - Basic and Diluted EPS-(in Rs)	(1.07)	3.17
		0.54

Notes :

- The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Unaudited Financial Statements are available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on company's website [www.tnpl.com](http://www.tnpl.com).
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 25<sup>th</sup> July, 2025.



For and on behalf of the board  
Dr SANDEEP SAXENA, IAS  
CHAIRMAN AND MANAGING DIRECTOR

Place : Chennai - 32  
Date : 25<sup>th</sup> July, 2025  
DIPR / 834 / Display / 2025

## TATA POWER DELHI DISTRIBUTION LIMITED

A Tata Power and Delhi Government Joint Venture

Regd. Office: NDPL House, Hudson Lines, Kingsway Camp, Delhi-110 009

CIN No. U40109DL2001PLC111526, Website: [tatapower-ddl.com](http://tatapower-ddl.com)

### NOTICE INVITING TENDERS

July 26, 2025

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No.	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/20001848/25-26 RFx.No. 5000003947 2 Yr RC for AMC of FDS System in Office building and Grids.	57.30 Lac/ 1,44,000	26.07.2025	18.08.2025; 1700 Hrs/ 18.08.2025; 1730 Hrs
TPDDL/ENGG/ENQ/20001849/25-26 Annual Rate Contract for the Supply of Fuse DD 11KV 200A and Fuse Barrel.	1.48 Crs/ 3,70,000	28.07.2025	18.08.2025; 1600 Hrs/ 18.08.2025; 1630 Hrs

Complete tender and corrigendum document is available on our website [www.tatapower-ddl.com](http://www.tatapower-ddl.com) → Vendor Zone → Tender / Corrigendum Documents

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