



June 30, 2025

Dear All,

Greetings of the day!

Trading window is CLOSED from 1st July, 2025 to 7th August, 2025 (both days inclusive) for Adani Listed Entities and will re-open on 8th August, 2025.

During this CLOSURE period:

- a. You cannot trade (i.e. purchase or sell or pledge) shares of any Adani Listed entity;
- b. The trading restriction shall also apply to:
 - Your spouse, HUF, Children, parents (whether financially dependent or not);
 - Your siblings, if they are financially dependent on you or take financial advice from you;
- c. Do not enter into Derivatives (F&O) transactions of any entity of Adani Listed entities;

Instance of violation, if any, shall be dealt with stringently and may lead to penalty, fine and/or disciplinary action.

Further, please note that existing approvals taken for buy/sale of shares stands suspended. No transaction can be executed till the time trading window is closed.

In case of any query/clarification please approach the Compliance Officer of your Company.

Regards
Secretarial Team