

September 21, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai-400001**  
**Scrip Code: 535754**

**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C-1, Block G**  
**Bandra – Kurla Complex, Bandra (East)**  
**Mumbai – 400 051**  
**Symbol: ORIENTCEM**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our earlier letter dated September 2, 2023, on the captioned subject on the disclosure of continuing event or information (i.e. ongoing litigations) of the Company which became material as per the criteria prescribed under Regulation 30(4)(i)(c) of the Listing Regulations. Pursuant to amended Regulation 30 and Part B of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, please find enclosed an update on the disclosure of continuing event or information (i.e. ongoing litigations) of the Company.

Kindly take the same on record.

Yours sincerely,  
For **Orient Cement Limited**

**Prakash Chand Jain**  
**(Chief Financial Officer)**

**Annexure A**

Sr No	Disclosure requirement	Details
<b>Income Tax matter</b>		
1.	The details of any change in the status and / or any development in relation to such proceedings;	<p>CPC, Bengaluru, (while processing the income tax return for AY 2022-23) has in the Intimation erroneously picked and added to the income the increase in profits of Rs 113.65 crore (reported in clause 14(b) of the Tax Audit Report {TAR}– Form 3CD) ignoring the corresponding decrease in the profits Rs. 113.65 crore (which was also reported in the same clause 14(b) of TAR) and raised the demand of Rs 47.03 crore.</p> <p>The Company filed both the rectification petition for the mistake apparent from records in the Intimation and appeal before the Commissioner of Income Tax (Appeals).</p> <p>Based on the above rectification petition filed by the company, the Income Tax department has issued a rectification order dated 18/09/2023 (information of which received on 20/09/2023) disposing of the previous order in favor of the company. Hence the demand for Rs. 47.03 crore stands closed.</p>
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings.	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company.	Not applicable