

April 28, 2023

Bombay Stock Exchange Limited  
New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort  
Mumbai-400001  
Security Code: 535754

National Stock Exchange of India Limited  
"Exchange Plaza", Plot No. C-1, Block G  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051

Symbol: ORIENTCEM

**Re: Disclosure on related party transactions for the half year ended March 31, 2023**

Dear Sir(s),

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith disclosure on related party transactions for the half year ended March 31, 2023, in the format specified in the aforesaid SEBI circular.

The said details of related party transactions have also been uploaded on the website of the Company, [www.orientcement.com](http://www.orientcement.com). You are requested to take the same on record.

Thanking you,

Yours sincerely,  
For **Orient Cement Limited**

NIDHI  
BISARIA

Digitally signed by  
NIDHI BISARIA  
Date: 2023.04.28  
20:05:07 +05'30'

**Nidhi Bisaria**  
**(Company Secretary)**

**Encl: As stated**

Related Party Disclosure for the half year ended March 31, 2023

Amount (in Rs. Lakhs)

| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction |                    | Details of the counterparty         |                    |  | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee (Refer Note 2) In Rs. (Lakhs) | Remarks on approval by audit committee In Rs. (Lakhs) | Value of transaction during the reporting period In Rs. (Lakhs) | In case monies are due to either party as a result of the transaction |                                | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                               |      |        |   | Details of the loans, inter-corporate deposits, advances or investments | Notes |                   |  |                    |   |
|--------|--|--------------------|-------------------------------------|--------------------|--|-----------------------------------|--|---|---|---|---|--------------------------------|---|-------------------------------|------|--------|---|---|-------|-------------------|--|--------------------|---|
|        | Name   | PAN (Refer Note 1) | Name                                | PAN (Refer Note 1) | Relationship of the counterparty with the listed entity or its subsidiary  |                                   |  |   |   |   | Opening balance In Rs. (Lakhs)  | Closing balance In Rs. (Lakhs) | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Details of other indebtedness | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment) |   |       | Interest Rate (%) | Tenure   | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|        |  |                    |                                     |                    |  |                                   |  |   |   |   |   |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 1      | Orient Cement Limited  |                    | Chandrakant Birla                   |                    | Chairman and Non-Executive Director  | Dividend Paid                     | -  |   | 15.77   | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 2      | Orient Cement Limited  |                    | Chandrakant Birla                   |                    | Chairman and Non-Executive Director  | Remuneration                      | -  |   | 35.00   | 0.00  | 35.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 3      | Orient Cement Limited  |                    | Chandrakant Birla                   |                    | Chairman and Non-Executive Director  | Any other transaction             | Payment of sitting fee                     | -   | 4.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 4      | Orient Cement Limited  |                    | Desh Deepak Khetrapal               |                    | Managing Director & Chief Executive Officer  | Remuneration                      | -  |   | 459.21  | 117.00  | 234.00  |                                |   |                               |      |        |   |   |       |                   | (Refer Note 3)   |                    |   |
| 5      | Orient Cement Limited  |                    | Amita Birla                         |                    | Non-executive Director   | Dividend Paid                     | -  |   | 1.94  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 6      | Orient Cement Limited  |                    | Amita Birla                         |                    | Non-executive Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 7      | Orient Cement Limited  |                    | Amita Birla                         |                    | Non-executive Director   | Any other transaction             | Payment of sitting fee                     | -   | 3.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 8      | Orient Cement Limited  |                    | Rajeev Jhawar                       |                    | Independent Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 9      | Orient Cement Limited  |                    | Rajeev Jhawar                       |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 8.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 10     | Orient Cement Limited  |                    | Rabindranath Jhunjhunwala           |                    | Independent Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 11     | Orient Cement Limited  |                    | Rabindranath Jhunjhunwala           |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 5.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 12     | Orient Cement Limited  |                    | Janat Shah                          |                    | Independent Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 13     | Orient Cement Limited  |                    | Janat Shah                          |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 5.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 14     | Orient Cement Limited  |                    | Swapan Dasgupta                     |                    | Independent Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 15     | Orient Cement Limited  |                    | Swapan Dasgupta                     |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 8.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 16     | Orient Cement Limited  |                    | I.Y.R. Krishna Rao                  |                    | Independent Director   | Remuneration                      | -  |   | 19.00   | 0.00  | 19.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 17     | Orient Cement Limited  |                    | I.Y.R. Krishna Rao                  |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 6.50  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 18     | Orient Cement Limited  |                    | Varsha Vasant Purandare             |                    | Independent Director   | Remuneration                      | -  |   | 16.00   | 0.00  | 16.00   |                                |   |                               |      |        |   |   |       |                   | Payment of commission  |                    |   |
| 19     | Orient Cement Limited  |                    | Varsha Vasant Purandare             |                    | Independent Director   | Any other transaction             | Payment of sitting fee                     | -   | 8.00  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 20     | Orient Cement Limited  |                    | Nirmala Birla                       |                    | Relative of Director   | Dividend Paid                     | -  |   | 15.11   | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 21     | Orient Cement Limited  |                    | Avanti Birla                        |                    | Relative of Director   | Dividend Paid                     | -  |   | 0.65  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 22     | Orient Cement Limited  |                    | Avani Birla                         |                    | Relative of Director   | Dividend Paid                     | -  |   | 0.65  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 23     | Orient Cement Limited  |                    | Soumitra Bhattacharyya              |                    | Chief Financial Officer  | Remuneration                      | -  |   | -1.11   | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   | Mr. Soumitra Bhattacharyya resigned w.e.f. September 3, 2022. (Refer Note 3) |                    |   |
| 24     | Orient Cement Limited  |                    | Prakash Chand Jain                  |                    | Chief Financial Officer  | Remuneration                      | -  |   | 16.29   | 0.00  | 1.45  |                                |   |                               |      |        |   |   |       |                   | Mr. Prakash Chand Jain appointed w.e.f. January 31, 2023. (Refer Note 3)     |                    |   |
| 25     | Orient Cement Limited  |                    | Nidhi Bisaria                       |                    | Company Secretary  | Remuneration                      | -  |   | 19.51   | 1.98  | 3.97  |                                |   |                               |      |        |   |   |       |                   | (Refer Note 3)   |                    |   |
| 26     | Orient Cement Limited  |                    | Khaitan & Co. LLP                   |                    | Firms in which a director, manager or his relative is a partner  | Purchase of goods or services     | 35.00                                      |   | 8.71  | 0.00  | 3.31  |                                |   |                               |      |        |   |   |       |                   | Purchase of services   |                    |   |
| 27     | Orient Cement Limited  |                    | Khaitan & Co. Mumbai                |                    | Firms in which a director, manager or his relative is a partner  | Purchase of goods or services     | 100.00                                     |   | 40.49   | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   | Purchase of services   |                    |   |
| 28     | Orient Cement Limited  |                    | Orient Paper & Industries Limited   |                    | Public limited companies in which a director or manager is a director and holds along with his relatives, more than two percent of its paid-up share capital | Any other transaction             | Payment of Rent                            | 40.00   |   | 14.15   | 14.15   | 0.00                           |   |                               |      |        |   |   |       |                   |  |                    |   |
| 29     | Orient Cement Limited  |                    | Orient Electric Limited             |                    | Public limited companies in which a director or manager is a director and holds along with his relatives, more than two percent of its paid-up share capital | Purchase of goods or services     | 75.00                                      |   | 11.08   | 0.00  | 11.08   |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 30     | Orient Cement Limited  |                    | Central India Industries Limited    |                    | Investing Company  | Dividend Paid                     | -  |   | 249.25  | 0.00  | 0.00  |                                |   |                               |      |        |   |   |       |                   |  |                    |   |
| 31     | Orient Cement Limited  |                    | Birlasoft Limited                   |                    | Other related entity   | Purchase of goods or services     | 50.00                                      |   | 12.24   | 3.18  | 1.76  |                                |   |                               |      |        |   |   |       |                   | Purchase of services   |                    |   |
| 32     | Orient Cement Limited  |                    | CK Birla Corporate Services Limited |                    | Other related entity   | Purchase of goods or services     | 1,050.00                                   |   | 364.89  | 113.03  | 97.00   |                                |   |                               |      |        |   |   |       |                   | Purchase of services   |                    |   |

|    |                       |   |                      |                               |  |       |  |       |      |      |  |  |  |  |  |  |  |  |                      |
|----|-----------------------|---|----------------------|-------------------------------|--|-------|--|-------|------|------|--|--|--|--|--|--|--|--|----------------------|
| 33 | Orient Cement Limited | GMMCO Limited                           | Other related entity | Purchase of goods or services |  | 70.00 |  | 37.51 | 0.00 | 1.19 |  |  |  |  |  |  |  |  | Purchase of goods    |
| 34 | Orient Cement Limited | GMMCO Limited                           | Other related entity |                               |  |       |  | 20.51 | 0.00 | 0.00 |  |  |  |  |  |  |  |  | Purchase of services |
| 35 | Orient Cement Limited | GMMCO Limited                           | Other related entity | Any other transaction         | Payment of rent and office maintenance charges | 30.00 |  | 11.66 | 0.00 | 0.00 |  |  |  |  |  |  |  |  | (Refer Note 4)       |
| 36 | Orient Cement Limited | HIL Limited                             | Other related entity | Any other transaction         | Payment of rent and office maintenance charges | 90.00 |  | 34.68 | 0.00 | 0.00 |  |  |  |  |  |  |  |  | (Refer Note 4)       |
| 37 | Orient Cement Limited | National Engineering Industries Limited | Other related entity | Any other transaction         | Payment of rent and office maintenance charges | 65.00 |  | 27.59 | 0.42 | 0.00 |  |  |  |  |  |  |  |  | (Refer Note 4)       |
| 38 | Orient Cement Limited | National Engineering Industries Limited | Other related entity | Dividend Paid                 |  | -     |  | 2.69  | 0.00 | 0.00 |  |  |  |  |  |  |  |  |                      |

- Note:
- 1 Details of PAN are not required to be provided while submission made in PDF Format
  - 2 Value of the related party transaction as approved by the Audit Committee represents the value approved for the twelve months period, while the value of transactions represents the amount for the reporting period of six months ended March 31, 2023.
  - 3 The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole.
  - 4 Accounted as per Indian Accounting Standard 116 ('Ind AS 116')
  - 5 The value of transactions reported for half year ended March 31, 2023, is exclusive of GST. However, the value of transactions reported during half year ended September 30, 2022, were inclusive of GST. Therefore, the sum of H1FY23 and H2FY23 RPT figures would not tally with the RPT figures reported in the financial statements for FY22-23 to the extent of GST amount.