

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (refer note 4)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1 Income :				
(a) Revenue from operations	69,626.81	88,802.81	82,517.73	3,18,508.98
(b) Other income	612.15	750.95	442.62	1,551.96
Total income	70,238.96	89,553.76	82,960.35	3,20,060.94
2 Expenses :				
(a) Cost of materials consumed	9,970.66	12,900.66	11,751.56	45,670.36
(b) Changes in inventories of finished goods and work-in-progress	(551.05)	71.24	553.10	425.90
(c) Employee benefits expense	5,081.88	4,314.89	4,710.81	18,355.51
(d) Finance costs	562.93	796.04	966.56	3,415.44
(e) Depreciation and amortisation expenses	3,856.34	3,763.61	3,674.41	14,916.45
(f) Power and Fuel	18,320.15	23,290.52	24,747.52	89,399.54
(g) Packing, freight and forwarding charges	19,200.35	24,021.05	21,806.71	84,510.94
(h) Other expenses	8,005.25	9,394.28	9,028.78	35,223.92
Total expenses	64,446.51	78,552.29	77,239.45	2,91,918.06
3 Profit before tax (1-2)	5,792.45	11,001.47	5,720.90	28,142.88
4 Tax expenses				
(a) Current tax	2,448.01	4,370.17	2,231.78	11,295.94
(b) Deferred tax	(326.62)	(188.68)	(214.24)	(638.33)
	2,121.39	4,181.49	2,017.54	10,657.61
5 Net Profit for the period/year (3-4)	3,671.06	6,819.98	3,703.36	17,485.27
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurement gain/(loss) on defined benefit plans	(30.00)	38.73	(45.00)	(96.27)
Income tax effect	10.48	(13.53)	15.72	33.64
Other Comprehensive Income (net of tax)	(19.52)	25.20	(29.28)	(62.63)
7 Total Comprehensive Income for the period/year (5+6)	3,651.54	6,845.18	3,674.08	17,422.64
8 Paid-up Equity Share Capital (face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity				1,72,275.55
10 Earning Per Share - (not annualised)				
Basic (in ₹)	1.79	3.33	1.81	8.53
Diluted (in ₹)	1.79	3.33	1.81	8.53

Notes :

- 1 The financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The audited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 05, 2024.
- 3 The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
- 4 Figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- 5 The results for the quarter on June 30, 2024 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: August 05, 2024

D. D. Khetrpal
(Managing Director & CEO)
DIN No. 02362633