

December 24, 2024

OCL/SE/2024-25/69

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited

“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Dear Sir/ Madam,

Sub: Disclosure w.r.t. order passed by Assistant Commissioner, Central Tax, Gulbarga, Karnataka

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received an order from Assistant Commissioner, Central Tax, Gulbarga, Karnataka raising demand for GST of Rs.29,09,762 together with interest and equivalent penalty accusing for wrongful availment of Input Tax Credit taken. The Company intends to contest the order, since it has a strong case on merit.

The details as required under the abovementioned regulation read with Para A of Part A of Schedule III, in this regard, are attached herewith.

You are requested to take the same on record.

Thanking you,

For Orient Cement Limited

Diksha Singh

Company Secretary

Email- investors@orientcement.com

Encl: As stated above

Annexure

Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the action(s) initiated, taken or orders passed

Sr. no.	Particulars	Description
1	Name of the Authority	Assistant Commissioner, Central Tax, Gulbarga, Karnataka
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed confirming demand for GST Rs. 29,09,762 + interest + Penalty on Input Tax Credit taken on Gold Coins.
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated November 28, 2024 received by the Company on December 23, 2024
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has been accused of wrongful availment of Input Tax Credit taken on gold coins given to its dealers upon achieving Monthly/Quarterly sales incentive / discounts Targets, treating them as “Gifts” and not in course of furtherance of its Cement business.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The order has no major financial impact on the Company and is limited to the extent of Rs.29,09,762 + interest + Penalty.</p> <p>The company has a strong case on merit and intends to contest the order.</p>