

December 31, 2024

OCL/SE/2024-25/72

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Dear Sir/ Madam,

Sub: Disclosure w.r.t. order passed by Additional Commissioner, Central Tax, Belagavi, Karnataka

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received an order from Additional Commissioner, Central Tax, Belagavi, Karnataka raising demand for GST of Rs. 6,45,65,663 together with interest and equivalent penalty accusing for wrongful availment of Input Tax Credit taken with respect to Railway Siding Set-up. The Company intends to contest the order, since it has a strong case on merit.

The details as required under the abovementioned regulation read with Para A of Part A of Schedule III, in this regard, are attached herewith.

You are requested to take the same on record.

Thanking you,

For Orient Cement Limited

Diksha Singh
Company Secretary

Email- investors@orientcement.com

Encl: As stated above

Annexure

Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the actions(s) initiated, taken or orders passed

Sr. no.	Particulars	Description
1	Name of the Authority	Additional Commissioner, Central Tax, Belagavi, Karnataka
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order passed confirming demand for GST Rs. 6,45,65,663 + Interest + Penalty Rs 6,45,65,663 on Input Tax Credit taken on Railway Siding Set-up.
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated December 30, 2024 received by the Company on December 30, 2024
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	The Company has been accused of wrongful availment of Input Tax Credit taken on Railway Siding Set-up treating it as “Immovable Property”.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The order has no major financial impact on the Company and is limited to the extent of Rs. 6,45,65,663 + Interest + Penalty of Rs 6,45,65,663.</p> <p>The company has a strong case on merit and intends to contest the order.</p>