

23 April 2025

**National Stock Exchange  
of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**BSE Limited**

Corporate Relations  
Department  
P.J. Towers, Dalal Street  
Mumbai 400 001

**Scrip Code: ORIENTCEM**

**Scrip Code: 535754**

Dear Sir/ Madam,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Registered Office and Change in Auditors of Orient Cement Limited ("Company")**

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This is to inform that the Board of Directors of the Company ("**Board**") at their meeting held today, i.e., April 23, 2025, which commenced at 03:00 pm and concluded at 05:00 pm, *inter alia*, considered and approved the following:

**I. Shifting of the Registered Office of the Company from one state to another, subject to approval of members of the Company**

The Board considered and approved the shifting of the registered office of the Company from Unit VIII, Plot No.7, Bhoinagar, Bhubaneswar, Orissa, 751012 to Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Khodiyar, Ahmedabad, Gujarat, 382421, subject to approval of the members at the next general meeting of the Company.

**II. Appointment of M/s. G. K. Choksi & Co, Chartered Accountants as Statutory Auditor of the Company**

In furtherance of the disclosure made by the Company pursuant to Regulation 30 of the SEBI Listing Regulations on April 23, 2025 in relation to resignation of M/s. B S R & Associates LLP, Chartered Accountants, as statutory auditor of the Company, we wish to inform you as follows:

Based on the recommendation of the Audit Committee and subject to the approval of the members of the Company, the Board of the Company approved the appointment of M/s. G. K. Choksi & Co, Chartered Accountants (FRN: 101895W) as the new statutory auditor of the Company to fill the casual vacancy caused by the resignation of M/s. B S R & Associates LLP, Chartered Accountants.

The appointment of M/s. G. K. Choksi & Co, Chartered Accountants as the new statutory auditor of the Company is with effect from 23<sup>rd</sup> April 2025, and the new statutory auditor will hold office till the conclusion of next annual general meeting of the Company.

**Registered Office:**  
Orient Cement Limited  
Unit VIII, Plot No 7,  
Bhoinagar, Bhubaneswar,  
Orissa - 751012 [www.orientcement.com](http://www.orientcement.com)  
CIN: L26940OR2011PLC013933

**Corporate Office:**  
Adani Corporate House  
Shantigram, S. G. Highway  
Khodiyar, Ahmedabad - 382421  
Gujarat, India  
Ph +91 79-2656 5555

The details as required to be disclosed with respect to appointment of the statutory auditor of the Company under Regulation 30 of SEBI Listing Regulations read with all the relevant circulars issued by SEBI are enclosed herewith as **Annexure A**.

**III. Appointment of Mr. Shobhit Dwivedi as Internal Auditor of the Company**

Based on the recommendation of the Audit Committee, the Board of the Company approved the appointment of Mr. Shobhit Dwivedi as the internal auditor of the Company as required under applicable law.

The details as required to be disclosed with respect to appointment of the internal auditor of the Company under Regulation 30 of SEBI Listing Regulations read with all the relevant circulars issued by SEBI are enclosed herewith as **Annexure B**.

**IV. Appointment of M/s. P.M. Nanabhoy & Co., Cost Accountants, as Cost Auditor of the Company**

Based on the recommendation of the Audit Committee, the Board of the Company approved the appointment of M/s. P.M. Nanabhoy & Co., Cost Accountants, as the new cost auditor of the Company as required under applicable law.

The proposed remuneration of M/s. P.M. Nanabhoy & Co., Cost Accountants, as the cost auditor of the Company is subject to ratification by the members of the Company at the next general meeting of the Company.

The details as required to be disclosed with respect to appointment of the cost auditor of the Company under Regulation 30 of SEBI Listing Regulations read with all the relevant circulars issued by SEBI are enclosed herewith as **Annexure C**.

**V. Resignation of M/s. B S R & Associates LLP, Chartered Accountants, as Statutory Auditor of the Company.**

M/s. B S R & Associates LLP, Statutory Auditors (FRN: 116231W/W-100024), vide letter dated 22<sup>nd</sup> April 2025 have tendered their resignation as Statutory Auditors of the Company, effective from 22<sup>nd</sup> April, 2025 which has already been intimated to Stock Exchanges under Regulation 30 of SEBI Listing Regulations vide Company letter dated 23<sup>rd</sup> April 2025.

The Audit Committee and the Board of Directors of the Company at their meetings held today noted that the M/s. B S R & Associates LLP, have not raised any concern or issue for the resignation and there is no reason other than as stated in their resignation letter dated 22<sup>nd</sup> April 2025.

This information will also be available on the website of the Company at <https://orientcement.com/>.

You are requested to take the above on record.

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Gujarat, India  
Ph +91 79-2656 5555



Cement

Thanking you,

Yours Sincerely,

For **ORIENT CEMENT LIMITED**

**SHRISHTI**

**JAIN**

Digitally signed by  
SHRISHTI JAIN  
Date: 2025.04.23  
18:38:07 +05'30'

**Shrishti Jain**

**Company Secretary & Compliance Officer**

**Registered Office:**  
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**Annexure A: Appointment of Statutory Auditor**

Sl. No.	Particulars	Details
1.	Name of the Company	Orient Cement Limited
2.	Name of the Auditor	M/s. G. K. Choksi & Co., Chartered Accountants, Statutory Auditors
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment to fill the casual vacancy caused by the resignation of M/s. B S R & Associates LLP, Chartered Accountants due to resignation
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Appointment effective from 23 <sup>rd</sup> April 2025
5.	Brief Profile (in case of appointment).	GKC, headquartered in Ahmedabad with branches in New Delhi, Mumbai, and IFSC, has evolved since the early 90s to become a prominent firm with over 200 personnel. The firm offers a wide range of services including audit, tax, accounting consultancy, litigation support, and startup services. GKC specializes in areas like international taxation, mergers and acquisitions, transfer pricing, and regulatory matters. The firm is committed to providing value-added services and maintaining high standards of professional education, as evidenced by awards from ICAI. GKC serves diverse clients across sectors such as pharmaceuticals, infrastructure, FMCG, IT, and financial services, and is actively involved in advisory roles for entities in Gift City.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

**Annexure B: Appointment of Internal Auditor**

Sl. No.	Particulars	Details
1.	Name of the Company	Orient Cement Limited
2.	Name of the Auditor	Mr. Shobhit Dwivedi
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment as Internal Auditor of the Company.
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Appointment effective from 23 <sup>rd</sup> April 2025
5.	Brief Profile (in case of appointment).	Mr. Shobhit Dwivedi holds the position of Sector Head and Vice President in the Risk and Audit function of the Adani Group. He serves as the Chief Audit Executive for Adani's Energy (T&D), Media, Petrochemical, Oil & Gas, and Aviation businesses. He is a member of the Board Risk Committee of NDTV and designated as Chief Risk Officer. He has over 19 years of experience in Governance, Risk and Compliance domain. Demonstrated history of working with Big 4s and across multiple industries including utility industry, infrastructure, real estate, manufacturing, e-commerce, retail and BFSI. Strong accounting professional background with C.A, Certified Fraud Examiner (CFE), Certified Anti Money Laundering Specialist (ACAMS), Certified Information system Auditor (ICASA), Certified Internal Auditor (CIA), NCFM, M. Com, Lead Auditor ISO 14001 & 45001 on Environment and Occupational safety and holds a certificate on ESG.
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.

**Annexure C: Appointment of Cost Auditor**

Sl. No.	Particulars	Details
1.	Name of the Company	Orient Cement Limited
2.	Name of the Auditor	M/s. P.M. Nanabhoy & Co., Cost Auditors
3.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise.	Appointment as required under applicable law.
4.	Date of appointment/re-appointment/cessation (as applicable) and term of appointment/re-appointment.	Appointment effective from 23 <sup>rd</sup> April 2025
5.	Brief Profile (in case of appointment).	<p>R. Nanabhoy &amp; Co., established in 1948 by Late Shri R. Nanabhoy, is a renowned firm specializing in cost auditing with a team of professionals. The firm offers comprehensive services in audit, advisory, and regulatory domains, focusing on pre-audit, audit, and finalization outcomes. Key partners include S. G. Narasimhan, Neha Bhagwat and other experienced individuals each bringing extensive experience and qualifications from ICAI and CIMA-UK.</p> <p>R. Nanabhoy &amp; Co. has conducted cost audits for major clients such as Ambuja Cements, Siemens, Philips, Raymonds, Bharat Petroleum, Hindustan Petroleum, L&amp;T, HUL, Aditya Birla, Godrej, and Bajaj Electricals. The firm's audit observations ensure a true and fair view of the cost of production, cost of sales, margin, and other relevant information</p>
6.	Disclosure of relationships between Directors (in case of appointment of a director).	Not Applicable.