



Cement

May 1, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited

"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received an Order u/s 143(3) read with section 144C(3) of Income Tax Act 1961 dated 30.04.2025, from the Income Tax Authority for the Assessment year 2022-23.

This is in furtherance to our letter dated January 29, 2025 for an Order u/s 92CA (3) of Income Tax Act 1961 dated January 22, 2025, from the Income Tax Authority for the Assessment year 2022-23

The details as required under the above-mentioned regulation read with Para A of Part A of Schedule III, in this regard, are attached herewith.

You are requested to take the same on record.

The above information shall also be made available on the website of the Company at <https://orientcement.com/disclosure-reg-46/material-events/>

Thanking you,

For Orient Cement Limited

Shrishti Jain

Company Secretary

Email- investors@orientcement.com

Encl: As stated above

Registered Office

Orient Cement Limited
Unit VIII, Plot No 7,
Bhoinagar, Bhubaneswar,
Orissa – 751012
www.orientcement.com
CIN: L26940OR2011PLC013933

Corporate Office:

Adani Corporate House
Shantigram, S G Highway,
Khodiyar, Ahmedabad - 382 421
Gujarat, India
Tel +91 79 2656 5555

Annexure

Details as required under Regulation 30 read with Para A of Part A of Schedule III of the LODR Regulations, 2015 in relation to the actions(s) taken or orders passed

Sr. no.	Particulars	Description
1	Name of the Authority	Income Tax Authority
2	Nature and details of the action(s) taken, initiated or order(s) passed by the authority	Order u/s 143(3) read with section 144C(3) of Income Tax Act 1961 for the Assessment year 2022-23.
3	Date and Time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 01, 2025 at 12.54 A.M.
4	Details of the violation(s)/contravention (s) committed or alleged to be committed	<p>The Company has received an Order under Section 143(3) read with section 144C(3) of the Income Tax Act, 1961 wherein the Income tax department has completed the assessment for the AY 2022-23. The final tax demand is raised for Rs. 19,61,52,736.</p> <p>The Income tax department has made a Transfer Pricing adjustment of Rs. 41,22,47,344 in relation to the transaction of transfer of power from Captive Unit to Manufacturing Unit and accordingly enhanced the income of the Company for the AY 2022-23 by Rs. 41,22,47,344 to raise the above demand.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Tax demand of Rs 19,61,52,736 + penalty u/s 270A of the Income-tax Act,1961.</p> <p>The Company has a strong case on merit and intend to contest the order by filing an appeal before the Income tax Appellate Authorities within the prescribed timelines.</p>