

G. K. Choksi & Co.
Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 81 - 78 - 6819 8900 - 901 ; E-mail : info@gkcco.com

To
The Board of Directors
Orient Cement Limited
Unit VIII, Plot No. 7,
Bhoinagar, Bhubaneswar,
Odisha - 751 012

1. We, G. K. Choksi & Co., Chartered Accountants, are the statutory auditors of Orient Cement Limited (the "Company" or "the Transferor Company").
2. In respect of the Proposed Scheme of Amalgamation between the Transferor Company and Ambuja Cement Limited ("the Transferee Company"), under [section 230 and 232] of the Companies Act, 2013 and SEBI master circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated 20th June, 2023, approved by the Board of Directors in their meeting held on 22 December 2025 (hereinafter referred to as 'Proposed Scheme'), we have been requested by the management of the Company to report that the accounting treatment mentioned in the Proposed Scheme is in conformity with the applicable Indian Accounting Standards and Other Generally Accepted Accounting Principles.
3. The Company is a Transferor Company in the Proposed Scheme and upon the scheme becoming effective, the Company shall cease to exist. Accordingly, Proposed Scheme confirming the accounting treatment in the books of the Transferor Company in respect of its amalgamation with the Transferee Company is not required.
4. We hereby provide our consent for onward filing of this letter with the jurisdictional bench of the National Company Law Tribunal and/or Central Government and/or any other concerned statutory or regulatory authority, if and as required.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

3
SANDIP A. PARIKH
Partner
Mem. No. 040727

UDIN : 25040727RHGZVW3982

Place : Ahmedabad
Date : 23 December 2025



Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, New Delhi - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, Petlad - 388 450. Dial : 91 - 2697 - 224 108

Annexure: Relevant extract of the Clause 2.4 of the Proposed Scheme of Amalgamation of Orient Cement Limited ("Transferor Company") with Ambuja Cements Limited ("Transferee Company") pursuant to provisions of Sections 230 to 232 of the Companies Act, 2013.

Accounting Treatment in the books of the Transferor Company.

2.4.11 Upon the coming into effect of this Scheme, the Transferor Company shall stand dissolved without being wound up and all the assets and liabilities as well as reserves shall be transferred to the Transferee Company, on a going concern basis. Hence there is no accounting treatment prescribed under this Scheme in the books of the Transferor Company.

*SIGNED FOR IDENTIFICATION
PURPOSES ONLY*

For and on behalf of Orient Cement Limited



Shrishti Jain

Company Secretary

Date : December 22, 2025

Place : Ahmedabad



Registered Office
Orient Cement Limited
Unit VIII, Plot No 7,
Bhoinagar, Bhubaneshwar,
Orissa – 751012
www.orientcement.com
CIN: L26940OR2011PLC013933

Corporate Office:
Adani Corporate House
Shantigram, S G Highway,
Khodiyar, Ahmedabad - 382 421
Gujarat, India
Tel +91 79 2656 5555