

April 28, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: 535754

Symbol: ORIENTCEM

Sub.: Outcome of Board Meeting held on April 28, 2026 and submission of Audited Financial Results for the quarter and financial year ended March 31, 2026

Dear Sir / Madam,

With reference to the above, we hereby inform that:

1. The Board of Directors ("the Board") of the Company at its meeting held on April 28, 2026 has approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026. The said Audited Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") together with the Auditors' Report are enclosed herewith.

These results are also being uploaded on the Company's website at www.orientcement.com. We would like to inform you that M/s. G. K. Choksi & Co, Chartered Accountants (FRN:101895W), Statutory Auditors have issued their Audit Reports with unmodified opinion on Audited Financial Results for the quarter and financial year ended March 31, 2026.

2. The Board has also approved the proposal to convene 15th Annual General Meeting ("AGM") of the Company on Friday, June 26, 2026 at 04.30 p.m. through Video Conferencing / Other Audio Visual Means in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
3. The Board has recommended Dividend of Rs. 0.50/- (50%) per Equity Share of face value of Re.1/- each fully paid-up for the Financial Year 2025-26, subject to approval of shareholders of the Company. Pursuant to the Regulation 42 of SEBI Listing Regulations, it is hereby informed that the Company has fixed Friday, June 12, 2026 as 'Record Date' for the purpose of determining entitlement of the members of the Company to receive the Dividend for the financial year 2025-26. The said Dividend, if declared by the shareholders at the ensuing AGM, shall be paid on or after Wednesday, July 1, 2026, subject to deduction of tax at source as applicable.
4. The Board has, based on the recommendations of the Audit Committee, approved the appointment of –

- M/s. P.M. Nanabhoy & Co., Cost Accountants, Cost Auditors to conduct the audit of the cost records maintained by the Company for Financial Year 2026-27.
- Appointment of M/s. Grant Thornton Bharat LLP, Chartered Accountants as an Internal Auditor of the Company in place of Mr. Shobhit Dwivedi, who ceases to be the Internal Auditor due to organizational restructuring.

The disclosures on Point 4 pursuant to the SEBI Listing Regulations read with SEBI Circular No. HO/49/14/ 14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure A.

This intimation will also be uploaded on the Company's website at www.orientcement.com

The Board Meeting commenced at 6:00 p.m. and concluded at 7:00 p.m.

Please take the above on your record.

Thanking you,

Yours Sincerely,
For, **ORIENT CEMENT LIMITED**

Pranjali Dubey
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE - A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular bearing reference no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026.

Sr. No.	Details of events that needs to be provided	Appointment of Cost Auditors	Appointment of Internal Auditors	Cessation of Internal Auditors
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. P.M. Nanabhoy & Co., Cost Accountants, (Firm Registration Number: 000012) as the Cost Auditors of the Company.	Appointment of M/s. Grant Thornton Bharat LLP as Internal Auditors of the Company.	Ceased as Internal Auditor due to organizational restructuring.
2	Date of Appointment and term of appointment	For FY 2026-27	Appointment in the Board Meeting held on April 28, 2026 Terms of appointment: Appointment as Internal Auditor	April 28, 2026
3	Brief profile (in case of appointment)	Established in 1948 by the late Shri R. Nanabhoy, R. Nanabhoy & Co. has grown into a leading firm in India, specializing in Cost Audit, Advisory, and Regulatory Services. With a team of highly experienced and professional staff, the firm is well-versed in Cost Accounting Laws and Regulations, ensuring they provide precise and effective solutions to corporate clients.	Grant Thornton Bharat is a member of Grant Thornton International Ltd. With 13,000+ people across 21 offices around the country, Grant Thornton Bharat is one of the preeminent Indian professional services firms and offers end-to-end solutions for a business lifecycle. Through its people over profit focus, client centricity and impact on the ecosystems within which it operates, the Firm is reshaping the	Not Applicable

			values of the profession and Going Beyond to Shape a more Vibrant Bharat. Grant Thornton Bharat is creating, preserving and transforming value, every day with its sector-first approach and services spanning Assurance, Tax, Advisory, Technology and Consulting.	
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable	Not Applicable

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent auditor's report on the annual financial results pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors of
Orient Cement Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Orient Cement Limited** (hereinafter referred to as the 'Company') for the year ended 31st March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Branches : 708, Raheja Chambers, Free Press Journal Road, Nariman Point, **Mumbai** - 400 021
Dial : 91 - 22 - 6632 4446

514/515, Tolstoy House, Tolstoy Marg, Janpath, **New Delhi** - 110 001.
Dial : 91 - 11 - 4371 7773 - 74

'Surya Bhavan', Station Road, **Petlad** - 388 450. Dial : 91 - 2697 - 224 108

E-mail : info@gkcco.com



In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by The Board of Directors in terms of the requirements specified under Regulation 33 of Listing Regulations.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We report that the figures reported for the quarter ended March 31, 2026 represent the balancing figures between the audited figures in respect of the financial year ended March 31, 2026 and published unaudited figures for the nine months ended December 31, 2025, which were subject to limited review by us as required under Listing Regulations.

Further, we did not audit the Financials Results for the quarter and year ended March 31, 2025 as they were audited by other auditor who have expressed an unmodified opinion vide their audit report dated April 13, 2025.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

[Handwritten Signature]
3

SANDIP A. PARIKH
Partner

Mem. No. 040727

UDIN : 26040727 TTD ALG15035



Place : Ahmedabad

Date : **28 APR 2026**

ORIENT CEMENT LIMITED

CIN : L26940GJ2011PLC171878

Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421
Tel No : +91 79 2656 5555 . Website: www.orientcement.com . Email: investors.relation@adani.com

(₹ in lacs)

Statement of Audited financial results for the quarter and year ended March 31, 2026

Particulars	3 months ended 31-03-2026	Preceding 3 months ended 31-12-2025	Corresponding 3 months ended 31-03-2025	For the Year ended 31-03-2026	For the Year ended 31-03-2025
	Audited (Refer note12)	Unaudited	Audited (Refer note 12)	Audited	Audited
1 Income					
a) Revenue from operations	64,722.60	63,609.84	82,518.78	2,79,312.35	2,70,883.37
b) Other Income	615.04	290.26	765.33	2,307.02	1,986.35
Total Income	65,337.64	63,900.10	83,284.11	2,81,619.37	2,72,869.72
2 Expenses					
a) Cost of materials consumed	17,771.95	19,361.21	12,971.41	65,286.58	41,484.59
b) Changes in inventories of finished goods and work-in-progress	1,069.33	(91.99)	1,061.27	1,498.03	660.14
c) Employee benefits expense	3,621.46	4,080.78	4,898.72	16,221.35	20,120.82
d) Finance costs	512.63	198.71	564.55	1,272.34	2,268.59
e) Depreciation and amortisation expense (Refer Note 6)	4,490.00	4,788.17	3,716.11	23,110.80	15,301.28
f) Power and fuel	22,619.58	24,276.96	20,564.88	91,963.81	69,370.80
g) Packing, freight and forwarding charges	2,616.91	2,730.69	23,148.75	27,578.18	75,947.75
h) Other expenses	6,242.93	4,290.00	9,571.18	22,224.91	33,166.85
Total Expenses	58,944.79	59,634.53	76,496.87	2,49,156.00	2,58,320.82
3 Profit before exceptional item and tax (1-2)	6,392.85	4,265.57	6,787.24	32,463.37	14,548.90
4 Exceptional item - (Income) / Expenses net (Refer Note 9)	(10.43)	643.30	-	632.87	-
5 Profit before tax (3-4)	6,403.28	3,622.27	6,787.24	31,830.50	14,548.90
6 Tax expense (Refer Note 7)					
a) Current tax	2,143.00	1,675.72	3,216.42	11,678.00	5,667.77
b) Adjustment of tax relating to earlier periods	9.98	-	-	(1,665.11)	-
c) Deferred tax	(1,292.44)	(833.39)	(636.18)	(11,951.00)	(243.51)
Total tax expense / (credit)	860.54	842.33	2,580.24	(1,938.11)	5,424.26
7 Profit after tax (5-6)	5,542.74	2,779.94	4,207.00	33,768.61	9,124.64
8 Other comprehensive income / (loss)					
i) Items that will be reclassified to profit or loss (net of tax):	-	-	-	-	-
ii) Items that will not be reclassified to profit or loss					
a) Remeasurement gains / (loss) on defined benefit plans	107.15	(83.75)	(99.02)	429.36	(189.02)
b) Income tax effect on above	(26.97)	21.08	34.60	(108.06)	66.05
Total other comprehensive income / (loss) (net of tax)	80.18	(62.67)	(64.42)	321.30	(122.97)
9 Total comprehensive income (net of tax) (7+8)	5,622.92	2,717.27	4,142.58	34,089.91	9,001.67
10 Paid-up equity share capital (face value ₹ 1/- per share, fully paid) (Refer note 5)	2,054.60	2,054.60	2,051.10	2,054.60	2,051.10
11 Other equity				2,12,532.86	1,78,739.89
12 Earnings per share (not annualised for quarters)					
Basic and Diluted	2.70	1.35	2.05	16.44	4.45



ORIENT CEMENT LIMITED

CIN : L26940GJ2011PLC171878

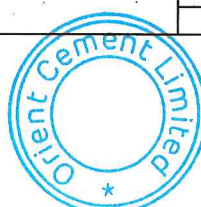
Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar,
Ahmedabad, Gujarat 382421

Tel No : +91 79 2656 5555 . Website: www.orientcement.com . Email: investors.relation@adani.com

Balance sheet as at March 31, 2026

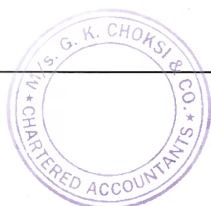
(₹ in lacs)

Sr.No.	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		(Audited)	(Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, plant and equipment	1,68,898.61	1,89,022.77
	b) Right-of-use assets	3,139.58	3,525.95
	c) Capital work-in-progress	3,228.78	2,424.38
	d) Intangible assets	5,854.35	6,456.33
	e) Financial assets		
	(i) Investments	1,283.29	1,283.29
	(ii) Loans	4.00	1.57
	(iii) Other financial assets	2,346.80	3,361.61
	f) Non current tax assets (net)	192.49	20.58
	g) Other non-current assets	3,187.54	3,045.97
	TOTAL NON CURRENT ASSETS	1,88,135.44	2,09,142.45
2)	CURRENT ASSETS		
	a) Inventories	22,917.93	31,844.05
	b) Financial assets		
	(i) Investments	-	2,904.85
	(ii) Trade receivables	83,995.96	24,812.27
	(iii) Cash and cash equivalents	1,615.89	4,821.95
	(iv) Bank balances other than cash and cash equivalent	293.59	65.25
	(v) Loans	7.25	1.76
	(vi) Other financial assets	2,738.80	1,763.00
	c) Other current assets	13,635.47	4,907.72
	TOTAL CURRENT ASSETS	1,25,204.89	71,120.85
	TOTAL ASSETS	3,13,340.33	2,80,263.30
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity share capital	2,054.60	2,051.10
	b) Other equity	2,12,532.86	1,78,739.89
	TOTAL EQUITY	2,14,587.46	1,80,790.99
2)	LIABILITIES		
2)	NON-CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Borrowings	3,841.43	3,251.84
	(ii) Lease liabilities	3,211.14	3,404.96
	b) Provisions	2,413.20	4,778.13
	c) Deferred tax liabilities (net)	21,624.10	33,467.04
	d) Other non-current liabilities	3,351.06	3,104.49
	TOTAL NON CURRENT LIABILITIES	34,440.93	48,006.46
3)	CURRENT LIABILITIES		
	a) Financial liabilities		
	(i) Lease liabilities	193.82	315.71
	(ii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	2,446.88	1,100.32
	Total outstanding dues of creditors other than micro enterprises and small enterprises	44,947.78	21,707.01
	(iii) Other financial liabilities	5,577.48	14,272.50
	b) Other current liabilities	2,341.98	11,164.40
	c) Provisions	4,521.16	2,245.30
	d) Current tax liabilities (net)	4,282.84	660.61
	TOTAL CURRENT LIABILITIES	64,311.94	51,465.85
	TOTAL LIABILITIES	98,752.87	99,472.31
	TOTAL EQUITY AND LIABILITIES	3,13,340.33	2,80,263.30



ORIENT CEMENT LIMITED
CIN : L26940GJ2011PLC171878
Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421
Tel No : +91 79 2656 5555 . Website: www.orientcement.com . Email: investors.relation@adani.com
Statement of Cash Flows for the year ended March 31, 2026

Particulars	(₹ in lacs)	
	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
	(Audited)	(Audited)
(A) OPERATING ACTIVITIES :		
Profit before tax	31,830.50	14,548.90
Adjustments for :		
Depreciation and amortisation expenses	23,110.80	15,301.28
Finance costs	1,272.34	2,268.59
Loss on sale / discard of property, plant and equipment (net)	34.76	35.99
Bad debts / advances written off (net of reversal)	-	9.72
Loss allowance on trade receivables, advances and other receivables	-	31.82
Liabilities no longer required written back	(1,483.68)	(1,042.65)
Reversal of allowance for expected credit losses	(42.20)	-
Gain on lease modification (net)	(10.93)	-
Profit on sale and fair valuation of investments in mutual fund (net)	(68.97)	(112.65)
Share based payment - Equity settlement	-	208.36
Interest income	(489.71)	(348.80)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	54,152.91	30,900.56
Working Capital Adjustments :		
Decrease in other liabilities, including financial liabilities	(16,336.27)	(1,791.10)
Increase in Trade payables	25,250.90	772.84
Decrease in provisions	(47.76)	(895.94)
Decrease in inventories	8,926.12	2,171.24
Increase in trade receivables	(59,141.49)	(2,357.81)
Increase in other assets, including financial assets	(9,998.11)	(2,655.86)
CASH GENERATED FROM OPERATIONS:	2,806.30	26,143.93
Income tax paid (net)	(6,664.26)	(5,615.31)
NET CASH (USED IN) / GENERATED FROM OPERATING ACTIVITIES	(3,857.96)	20,528.62
(B) INVESTING ACTIVITIES :		
Payment made on purchase of Property, plant and equipment ("PPE") and other intangible assets (Including capital work-in-progress, capital advances and capital creditors)	(3,165.07)	(5,964.51)
Proceeds from sale of property, plant and equipment	98.25	30.92
Investment in equity securities	-	(135.80)
Proceeds from / (Investments in) current Investments (net)	2,973.82	(2,792.20)
Proceeds from / (Investment in) deposits with banks (net)	662.14	(1,005.91)
Interest Received	307.74	138.78
NET CASH FLOWS GENERATED FROM/ (USED) IN INVESTING ACTIVITIES	876.88	(9,728.72)
(C) FINANCING ACTIVITIES :		
Proceeds from issue of equity shares under ESOP	733.91	329.75
Repayment of borrowings - Term loan	-	(10,196.73)
Proceeds from borrowings - Term loan	839.79	941.70
Proceeds of borrowings (net) - working capital loans	-	(4.72)
Payments of lease liabilities (including interest)	(552.72)	(376.70)
Finance costs paid	(218.61)	(1,241.95)
Dividends paid	(1,027.35)	(3,073.03)
NET CASH FLOWS (USED) IN FINANCING ACTIVITIES	(224.98)	(13,621.68)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(3,206.06)	(2,821.78)
Cash and cash equivalents at the beginning of the year		
Balances with banks	4,670.95	7,105.68
Cheques on hand	149.50	535.63
Cash on hand	1.50	2.42
	4,821.95	7,643.73
Cash and cash equivalents at the end of the year		
Balances with banks	1,615.89	4,670.95
Cheques on hand	-	149.50
Cash on hand	-	1.50
	1,615.89	4,821.95



ORIENT CEMENT LIMITED

Audited Financial Results for the quarter and year ended March 31, 2026:

1. The above financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The above financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on April 28, 2026.
3. The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
4. Ambuja Cements Limited (the "Acquirer") entered into Share Purchase Agreement ("SPA") with the erstwhile promoters / promoter group and certain public shareholders of the Company on October 22, 2024. In terms of the said SPA, the Acquirer acquired 9,58,73,163 equity shares (46.66%) of the Company on April 22, 2025. The Acquirer has taken over operational and financial control over the Company with effect from April 22, 2025. Pursuant to the said acquisition, the Company has become a subsidiary of Ambuja Cements Limited.

Further, in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Acquirer has made open offer for acquisition of 5,34,19,567 (26.00%) equity shares of the Company from the public shareholders at a price of ₹ 395.40/- per share, which was completed on June 18, 2025. Accordingly, the total shareholding by the Acquirer increased to 14,92,92,730 (72.66%) equity shares in the Company.

5. On April 7, 2025, the Company allotted 349,976 fully paid paid-up equity shares of ₹1/- each, pursuant to exercise of employee stock options under the Orient Cement Limited Employees Stock Option Scheme 2015. Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased.
6. During the quarter ended September 30, 2025, the Company has reassessed useful life and residual value of Property, Plant and Equipment and depreciation method for Power Plant based on internal technical evaluation. Due to above-mentioned changes in estimates, the depreciation expenses for the year ended March 31, 2026 is higher by ₹ 6,309.00 lacs. Accordingly, the results for the year ended March 31, 2026, is not comparable with year ended March 31, 2025 to that extent.



7. The Government of India introduced Section 115BAA in the Income-tax Act, 1961, which provides domestic companies the option to pay corporate tax at a reduced rate effective from April 1, 2019, subject to fulfillment of specified conditions.

During the quarter ended June 30, 2025, the Company has opted for the reduced tax rate regime under Section 115BAA due to which the net deferred tax liability as on April 1, 2025, which was previously recognized at the erstwhile higher tax rate, has been remeasured at the reduced rate, resulting in a reversal of ₹8,118.28 lacs during the year ended March 31, 2026.

Further, pursuant to the adoption of the reduced tax regime under Section 115BAA, the Company has also reversed excess income tax provision of ₹1,675.09 lacs created for financial year 2024–25.

8. During the quarter ended December 31, 2025, the Board of Directors of the Company had, vide its resolutions dated December 22, 2025, approved the Scheme of Amalgamation between the Company ("Transferor Company"), Ambuja Cements Limited ("Transferee Company") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") w.e.f. appointed date May 1, 2025.

Upon the Scheme becoming effective, the equity shareholders of the Transferor Company (Other than Transferee Company) will be issued and allotted 33 equity shares of the face value of ₹ 2 each fully paid of Transferee Company, for every 100 equity shares of the face value of ₹ 1 each fully paid held by shareholders in Transferor Company. Equity Shares held by the Transferee Company in the Transferor Company shall stand cancelled and extinguished.

The Transferee Company has filed necessary applications for seeking no-objections certificates from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) for the Scheme. The proposed Scheme is further subject to necessary statutory and regulatory approvals under the applicable laws, including approval of the jurisdictional Hon'ble National Company Law Tribunal ("NCLT").

9. As on November 21, 2025 the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws.

The impact of implementation of the Labour Codes has resulted in an increase of ₹ 632.87 Lacs (including net adjustment of ₹ 10.43 lacs during the quarter ended March 31, 2026) in the liabilities for defined benefit obligation. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation on such implementation and net incremental liability has been recognised as an "Exceptional item" during the year ended March 31, 2026. The Company continues to monitor the finalization of Central and State Rules, as well as Government clarification on other aspects of the Labour Codes, and will recognize the consequential impact, if any, based on such developments.



10. The Company basis order of Registrar of Companies, Gujarat, has shifted its Registered Office from "Unit VIII, Plot No.7, Bhoingar, Bhubaneswar, Orissa, 751012" to "Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Ahmedabad, Gujarat, 382421" w.e.f. January 9, 2026.
11. The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of consolidated financial results is not applicable.
12. The Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited figures of nine months ended December 31, 2025 and December 31, 2024 respectively which were subject to limited review by the Auditors.
13. The Board of directors has recommended a dividend on equity shares of ₹ 0.50 per share.

For and on behalf of the Board of Directors



Vinod Bahety

Chairman

DIN - 09192400

Ahmedabad

April 28, 2026